

INITIAL FEES WORKSHEET

Applicants:
 Prepared By: **The Mortgage Corner of New England Ph. 401-732-4141**
175 Metro Center Blvd. Suite 9, WARWICK, RI 02886

Application No:
 Date Prepared:
 Loan Program:

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates - actual charges may be more or less. Your transaction may not involve a fee for every item listed.

Total Loan Amount \$	100,000	Interest Rate:	%	Term/Due In:	mths			
ITEMS PAYABLE IN CONNECTION WITH LOAN:						Amount	Paid By	PFC / F / POC*
Loan Origination Fee			0.000 %			\$	Borrower	✓
Loan Discount							Borrower	
Appraisal Fee	Paid To Other: TBD					375.00	Borrower	
Credit Report	Paid To Other: Avantus					50.00	Borrower	
Lender's Inspection Fee							Borrower	
Mortgage Broker Fee	Paid To Broker: The Mortgage Corner, Inc						Borrower	✓
Tax Related Service Fee	Paid To Lender: TBD					63.00	Borrower	✓
Processing Fee	Paid To Broker: The Mortgage Corner, Inc					195.00	Borrower	✓
Underwriting Fee							Borrower	
Wire Transfer Fee							Borrower	
Flood Certification	Paid To Lender: TBD					7.50	Borrower	
Administration Fee	Paid To Lender: TBD					575.00	Borrower	✓
							Borrower	
							Borrower	
							Borrower	
							Borrower	
							Borrower	
Lender Credit	Paid To Broker: The Mortgage Corner, Inc						Lender	✓

TITLE CHARGES:						Amount	Paid By	PFC / F / POC
Closing/Escrow Fee:						\$		
Document Preparation Fee								
Notary Fees								
Attorney Fees	Paid To Other: Attorney					750.00	Borrower	
Title Insurance:	Paid To Other: Attorney			RI Lenders		275.00	Borrower	✓

GOVERNMENT RECORDING & TRANSFER CHARGES:						Amount	Paid By	PFC / F / POC
Recording Fees:	Paid To Other: Attorney					\$ 300.00	Borrower	
City/County Tax/Stamps:								
State Tax/Stamps:								

ADDITIONAL SETTLEMENT CHARGES:						Amount	Paid By	PFC / F / POC
Pest Inspection						\$	Borrower	
							Borrower	
							Borrower	
							Borrower	✓
							Borrower	✓

<i>Estimated Closing Costs</i>						2,590.50			
ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:						Amount	Paid By	PFC / F / POC	
Interest			for	days @ \$	/ day \$		Borrower	✓	
								✓	
Hazard Ins. Premium							Borrower		
VA Funding Fee									

RESERVES DEPOSITED WITH LENDER:						Amount	Paid By	PFC / F / POC
Hazard Ins. Premium			3 mths @ \$	/ mth \$			Borrower	
Mtg Ins. Premium Reserves			mths @ \$	/ mth				
School Tax			mths @ \$	/ mth				
Taxes & Assessment Reserves			3 mths @ \$	/ mth			Borrower	
Flood Insurance Reserves			mths @ \$	/ mth				
			mths @ \$	/ mth				
			mths @ \$	/ mth				

Estimated Prepaid Items/Reserves **2,590.50**

TOTAL ESTIMATED SETTLEMENT CHARGES			2,590.50	TOTAL ESTIMATED MONTHLY PAYMENT:		
Purchase Price (+)	Loan Amount (-)	100,000.00	Principal & Interest			
Alterations (+)	New First Mortgage(-)		Other Financing (P & I)			
Land (+)	Subordinate Financing (-)		Hazard Insurance			
Refi (incl. debts to be paid off) (+)	CC paid by Seller (-)		Real Estate Taxes			
Est. Prepaid Items/Reserves (+)			Mortgage Insurance			
Est. Closing Costs (+)		2,590.50	Homeowner Assn. Dues			
New 2nd Mtg Closing Costs (+)			Other			
PMI, MIP, Funding Fee (+)						
Discount (Borrower paid) (+)	FHA Required Investment (-)					
FHA EEM Improvements (+)	FHA MI Premium Refund (-)					
	FHA 203k Rehabilitation Cost (-)					
Total Estimated Funds needed to close		0.00	Total Monthly Payment			

* PFC = Prepaid Finance Charge F = FHA Allowable Closing Cost POC = Paid Outside of Closing

THIS IS NOT A GOOD FAITH ESTIMATE. A Good Faith Estimate is provided pursuant to federal law upon the submission of a formal loan application with us. This "Initial Fees Worksheet" is provided for informational purposes ONLY, to assist you in determining an estimate of cash that may be required to close and an estimate of your proposed monthly mortgage payment.

Calyx Form - feews.frm (03/2010)